

Engineers Without Borders, Ireland Limited

Directors' report and financial statements for the period
from the date of incorporation to 31 Dec 2015

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
for the year ended 31 Dec 2015

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COMPANY INFORMATION

DIRECTORS

Declan Alcock
Liam McCarton
Billy Holland

SECRETARY

Aoife Wilson (*resigned 22 Nov 2015*)
Stephen Down (*appointed 22 Nov 2015*)

REGISTERED OFFICE

16 Elmwood Avenue,
Ranelagh,
Dublin 6

BANKERS

Bank of Ireland,
6 O'Connell Street,
Dublin 1

DIRECTORS' REPORT

for the year ended 31 Dec 2015

The directors present herewith their report and audited financial statements for the year to 31 Dec 2015.

PRINCIPAL ACTIVITY

Engineers Without Borders Ireland strategic objective is to bridge the gap between academia, industry and non-governmental organisations to afford Irish engineers and scientists opportunities to learn about and contribute to sustainable development globally. To achieve this core objective the company was engaged in the following principal activities during the year to 31 Dec 2015.

Development Education

“Where there is no Engineer (WTINE) – Designing for Community Resilience” is a design initiative coordinated by the Development Technology Research Group within the Dublin Institute of Technology. The program is delivered in partnership with Concern Worldwide, Engineers Ireland and Engineers without Borders Ireland. The program is funded through DIT by an Irish Aid Development Education Grant. It provides participants with the opportunity to learn about design, teamwork and communication through real, inspiring, sustainable and cross-cultural development projects. By participating in the program, students and professionals will have the opportunity to design creative solutions to real life development projects.

Engineers Without Borders are the partners responsible for organising activities at undergraduate and industry level. We participated in the official 2014/15 launch of the program by An Tanaiste Minister Joan Burton held in DIT in October 2014. DIT / EWB subsequently launched the 2014/2015 program in UCD, TCD and UCC through their college branches in January - April 2015. We participated in a number of development workshops held jointly with Concern Worldwide in DIT, TCD, ITSligo and UCD. A number of lunchtime toolboxes were also held with industry to promote the design challenge. The challenge was also promoted through social media and our web material (<http://www.ewb-ireland.org/where-there-no-engineer/>).

EWB Ireland participated in the 2014/15 National Finals of the WTINE competition held in June 2015 in Smock Alley Theatre. EWB Ireland subsequently worked with the winning team together with DIT and Concern to arrange logistics for the winning team to travel to Kenya to scope their project.

EWB Ireland also actively participated in the 2015/16 WTINE design challenge, based in Nepal. Workshops were held in TCD, UCD, DIT and IT Sligo in October - December 2015.

Annual Engineers Ireland Conference

Engineers Without Borders Ireland host an annual conference together with Engineers Ireland during Engineers Week. The 2015 conference was held in February in the headquarters of Engineers Ireland in Clyde Road. The event was attended by approx. 130 people. The keynote speakers for 2015 were as follows;

- Liam McCarton, Director, Engineers Without Borders Ireland
- John Rowland, Engineers Without Borders Ireland (International Red Cross)
- Conall Foley, Head of Research, Concern Worldwide.

Engineers Without Borders College Branches

Engineers Without Borders have established student branches in UCD and UCC. The focus of these college student groups is to foster and promote an active interest and involvement in science and engineering and to encourage consideration and discussion of the challenges facing sustainable engineering in both the engineering and wider community.

Engineers Without Borders UCD Student Branch

Within UCD the college branch engage in a number of activities at college level and also within primary and secondary schools. They organised a number of workshops in 2015 involving practical hands on applications of the fundamental principles. During 2015 Engineers Without Borders Ireland assisted the UCD student branch in

in collaboration with UCD Volunteers Overseas (UCDVO) in the design of Kisiize Hospital Uganda.

Engineers Without Borders UCC Student Branch

Engineers Without Borders Ireland assisted UCC branch to hold a number of events during 2015. EWB Ireland participated in a number of these workshops including Director, Liam McCarton acting as one of the keynote speakers at the EWB UCC Climate Change Conference.

EWB Nepal Activities 2015

Post the April earthquake EWB Ireland selected Nepal as a focus country for 2015 activities. The WTINE design challenge was based in Nepal for 2015/16. A fundraising activity was carried out to raise money for Tibetan Refugee Camp, Pokhara. EWB Ireland initiated contacts with Nepal Ireland Society, Solidarite Langtang and a number of other agencies. In August EWB Ireland participated in a Nepal Earthquake Conference which resulted in the formation of the Nepal Ireland Alliance. This included an alliance of agencies working in post disaster relief in Nepal. Members of the alliance include EWB Ireland, Nepal Ireland Society, Concern Worldwide, Habitat for Humanity, Trocaire, Irish Red Cross, Goal, ActinAid, Oxfam, Tearfund. EWB Ireland also initiated a number of research and training initiatives with Smart Shelter Foundation including distributing their online resources through our network.

Irish Times Higher Options Event RDS, 16-18th Sept.

EWB Ireland participated in the Irish Times Higher Options event presenting to 2000 students over three days in Sept 2015.

Habitat for Humanity

EWB Ireland initiated a collaboration with Habitat for Humanity which will see EWB Ireland sharing resources and offering training to volunteers throughout 2016.

RESULTS FOR THE PERIOD AND STATE OF AFFAIRS AT 31 DECEMBER 2015

We incurred program expenditure of €241 during the year leaving the company with a surplus at the end of the period

DIRECTORS AND SECRETARY

The persons who at any time during the financial year were directors or secretary of the company are listed on page 2.

In accordance with the Articles of Association all of the directors of the company retire at the Annual General Meeting and being eligible offer themselves for re-election.

DIRECTORS' RESPONSIBILITIES STATEMENTS

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements giving a true and fair view of the state of affairs of the company and of the profit or loss for each financial year.

DIRECTORS' REPORT

for the year ended 31 Dec 2015 (Continued)

Under that law the directors have elected to prepare financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland and Irish law).

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014.

BOOKS OF ACCOUNT

The directors are responsible for ensuring that proper books and accounting records, as outlined in Section 281 to 285 of the Companies Act 2014, are kept by the company.

The books and accounting records are maintained at the company's registered office, 16 Elmwood Avenue, Ranelagh, Dublin 6

AUDITORS

The directors have availed of the provisions of the Companies Act 2014 to avail of an audit exemption under the provisions of a small company.

On behalf of the Directors

Declan Alcock

Liam McCarton

Date: 27 June 2016

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 Dec 2015

	From the date of Incorporation to 31 Dec 2014	
	2015	Dec 2014
	<i>Unrestricted Funds</i>	<i>Unrestricted Funds</i>
<i>Note</i>	€	€
Revenue		
- Fundraising activity	0	1,211
Expenses		
- Program expenses	(241)	(537)
	<hr/>	<hr/>
Net surplus for the year	(241)	674
	<hr/> <hr/>	<hr/> <hr/>

The company has no recognised gains and losses other than those included in the surplus above, and therefore no separate statement of total recognised gains and losses has been presented.

All of the above results derive totally from continuing operations.

Approved by the directors on 27 June 2016

Declan Alcock

Liam McCarton

Directors

BALANCE SHEET
at 31 December 2015

ASSETS EMPLOYED	<i>Note</i>	2015 €	2014 €
CURRENT ASSETS			
Cash at bank		433	674
		<u>433</u>	<u>674</u>
NET CURRENT ASSETS		<u>433</u>	<u>674</u>
Net Assets		<u><u>433</u></u>	<u><u>674</u></u>
 FINANCED BY			
Unrestricted reserve		433	674
		<u>433</u>	<u>674</u>
Funds		<u><u>433</u></u>	<u><u>674</u></u>

We, as director of Engineers Without Borders, Ireland Limited state that:
(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
(c) the members of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

Approved by the directors on 27 June 2016

Declan Alcock

Liam McCarton

Directors

CASH FLOW STATEMENT for the year to 31 Dec 2015

	2015	From the date of Incorporation to 31 Dec 2014
	€	€
Net Cash inflow/(outflow) from operating activities	(241)	674
Capital Expenditure	-	-
Increase / (decrease) in cash	<u>(241)</u>	<u>674</u>

NOTES TO THE FINANCIAL STATEMENTS

31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention and comply with financial reporting standards of the Financial Reporting Council as promulgated by the Institute of Chartered Accountants in Ireland.

Foreign currencies

The financial statements are expressed in euro (€).

Format of financial statements

The financial statements have been prepared in accordance with the SORP 2005 "Accounting by Charities".

Income

Income in the first year of activity consists of fundraising activities.

Expenditure

All expenditure is written off as incurred.

2. STAFF

The company had no employees during the period. All activities were undertaken on a voluntary basis.

NOTES TO THE FINANCIAL STATEMENTS

31 December 2015 (Continued)

3. LEGAL STATUS

The company is incorporated under the Companies Act, 2014 limited by guarantee and not having a share capital.

Each member of the company undertakes to contribute to the assets of the company in the event of it being wound up while he is a member or within one year afterwards, for payments of the debts and liabilities of the company contracted before he ceased to be a member, and the costs, charges and expense of winding up, and for the adjustment of the rights of the contributions amongst themselves, such amount as may be required, not exceeding €1.

The number of members at 31 December 2015 amounted to 15

4. APPROVAL OF FINANCIAL STATEMENTS

The directors approved the financial statements and authorised them for issue on 27 June 2016.